

Xpro India Limited

Birla Building (2nd Floor)
9/1 R.N. Mukherjee Road
Kolkata 700 001, India.
+91 (033) 4082 3700/2220 0600 ; xprocal@xproindia.com

xproindia

November 27, 2024

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No.: 590013

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received communication/ demand order from Deputy Commissioner, Central Goods & Service Tax, Division VII, Pune I.

The details as required under Regulation 30 of the Listing Regulations are as below:

Name of the authority;	Deputy Commissioner, Central Goods & Service Tax, Division VII, Pune I
Nature and details of the action(s) taken, initiated or order(s) passed;	Demand of Service Tax, interest and penalty notice in relation to services obtained during FY 2016-17 & 2017-18: Service Tax: INR 4,43,547 Interest: At an appropriate rate as specified under Section 75 of the Finance Act, 1994. Penalty: INR 4,43,547
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	November 26, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	During the period October, 2016 – June, 2017, the Company had obtained services from an entity that charged 25% of the service tax due on their invoices, with the remaining 75% being paid by the Company under reverse charge mechanism per the system in vogue at the time. Following changed requirements, notwithstanding deposit of the 25% by the service provider, the concerned department alleged short payment of service tax amounting to 25% of the total liability, stating that the obligation to pay the entire service tax rested with the recipient of the services, i.e. the Company. In light of the above, the Company has been advised that payment made through the service provider should be admissible in our favour, and necessary steps are being taken for filing and appeal against the said order before the appropriate authority.

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Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financials (except as disclosed above), operations or other activities of the Company.
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Kindly take the above intimation on your record.

Thanking you

Yours faithfully,
For Xpro India Limited

Kamal Kishor Sewoda
Company Secretary